

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 25 November 2020 – Indel B S.p.A. - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 4, 2020, and launched on July 6, 2020 up to n. 200,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 19th November to 25th November 2020, total n. 2,015 of treasury shares (corresponding to 0.034% of the total number of ordinary shares), at a weight average price of Euro 19.9497 for a total counter-value of Euro 40,198.55.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)	
11/19/2020	215	19.0647	4,098.90	
11/20/2020	400	19.4219	7,768.75	
11/23/2020	700	20.2107	14,147.50	
11/24/2020	700	20.2620	14,183.40	
TOTAL	2,015	19.9497	40,198.55	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 123.355.

Related press release: press release of June 4, 2020, press release of July 8, 2020, press release of July 21, 2020, press release of August 04, 2020, press release of August 07, 2020, press release of August 28, 2020, press release of September 04, 2020, press release of September 25, 2020, press release of October 02, 2020, press release of October 09, 2020, press release of October 16, 2020, press release of October 23, 2020, press release of November 11, 2020 and press release of November 18, 2020.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.info.it) and in the specific sections of the website www.info.it) and in the specific sections of the website

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 119 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
wga3tWzo		11:22:10.482.103		IT.ico	MTA	INDB	19,00	50
wga3tX9u		11:24:58.137.952	•	IT.ico	MTA	INDB	18,95	12
wga3tcaf	-	13:35:49.773.248	•	IT.ico	MTA	INDB	19,00	25
wga3tdM1	-	13:58:59.115.772	•	IT.ico	MTA	INDB	19,00	13
wga3tdM2	19/11/2020	13:58:59.115.772	Buy	IT.ico	MTA	INDB	19,00	35
wga3tjy8	19/11/2020	16:38:32.986.304	Buy	IT.ico	MTA	INDB	19,20	25
wga3tjy9	19/11/2020	16:38:32.986.304	Buy	IT.ico	MTA	INDB	19,20	25
wga3tjyA	19/11/2020	16:38:32.986.304	Buy	IT.ico	MTA	INDB	19,15	30
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wrT9ghlo	20/11/2020	09:27:32.058.346	Buy	IT.ico	MTA	INDB	19,35	50
wrT9gmBi	20/11/2020	10:53:48.052.225	Buy	IT.ico	MTA	INDB	19,35	15
wrT9gmTE	20/11/2020	11:00:18.639.148	Buy	IT.ico	MTA	INDB	19,25	50
wrT9godc	20/11/2020	11:46:09.279.607	Buy	IT.ico	MTA	INDB	19,40	35
wrT9gp5t	20/11/2020	11:55:57.552.805	Buy	IT.ico	MTA	INDB	19,40	50
wrT9gpDl	20/11/2020	11:59:35.554.994	Buy	IT.ico	MTA	INDB	19,40	5
wrT9gsiZ	20/11/2020	13:47:58.466.380	Buy	IT.ico	MTA	INDB	19,50	50
wrT9gsjR	20/11/2020	13:48:23.104.170	Buy	IT.ico	MTA	INDB	19,50	45
wrT9gt5k	20/11/2020	14:01:28.904.155	Buy	IT.ico	MTA	INDB	19,50	50
wrT9gwoz	20/11/2020	15:39:11.296.025	Buy	IT.ico	MTA	INDB	19,50	50
xO8R4f1n	23/11/2020	10:31:27.272.930	Buy	IT.ico	MTA	INDB	20,00	25
xO8R4gCw	23/11/2020	10:52:45.784.685	Buy	IT.ico	MTA	INDB	20,30	25
xO8R4hbw	23/11/2020	11:21:18.285.789	Buy	IT.ico	MTA	INDB	20,10	25
xO8R4hbv	23/11/2020	11:21:18.285.789	Buy	IT.ico	MTA	INDB	20,20	50
xO8R4kWW	23/11/2020	12:27:47.312.869	Buy	IT.ico	MTA	INDB	20,50	50
xO8R4kWX	23/11/2020	12:27:47.312.869	Buy	IT.ico	MTA	INDB	20,50	75
xO8R4lWy	23/11/2020	12:54:48.957.342	Buy	IT.ico	MTA	INDB	20,20	75
xO8R4ozO	23/11/2020	14:40:35.343.296	Buy	IT.ico	MTA	INDB	20,20	25
•		14:41:09.200.094	•	IT.ico	MTA	INDB	20,10	75
		15:14:29.082.982		IT.ico	MTA	INDB	20,00	50
•		15:14:29.082.982	•	IT.ico	MTA	INDB	20,20	25
		17:13:04.009.958	•	IT.ico	MTA	INDB	20,30	25
		17:13:04.009.958	•	IT.ico	MTA	INDB	20,20	25
		17:17:51.658.849	•	IT.ico	MTA	INDB	20,10	100
		17:17:51.658.849	•	IT.ico	MTA	INDB	20,10	25
xO8R4xmQ	23/11/2020	17:20:48.704.557	Buy	IT.ico	MTA	INDB	20,30	25
_		11:10:20.020.831		IT.ico	MTA	INDB	20,30	50
		11:51:56.210.263	•	IT.ico	MTA	INDB	20,10	60
		11:51:56.210.263	•	IT.ico	MTA	INDB	20,20	100
		11:51:56.210.263		IT.ico	MTA	INDB	20,30	50
xZ1Ws3DS	24/11/2020	12:16:24.117.883	Buy	IT.ico	MTA	INDB	20,20	12

xZ1Ws6rH	24/11/2020	13:29:34.931.832	Buy	IT.ico	MTA	INDB	20,20	78
xZ1Ws6rI	24/11/2020	13:29:34.931.832	Buy	IT.ico	MTA	INDB	20,20	70
xZ1WsBij	24/11/2020	15:14:44.135.069	Buy	IT.ico	MTA	INDB	20,30	50
xZ1WsBl9	24/11/2020	15:15:27.176.685	Buy	IT.ico	MTA	INDB	20,20	58
xZ1WsJY5	24/11/2020	17:11:23.004.843	Buy	IT.ico	MTA	INDB	20,40	2
xZ1WsJYO	24/11/2020	17:11:28.990.581	Buy	IT.ico	MTA	INDB	20,40	80
xZ1WsJa4	24/11/2020	17:11:51.097.409	Buy	IT.ico	MTA	INDB	20,40	90
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